Message Text

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ACTION NEA-12

INFO OCT-01 ISO-00 EB-11 COME-00 OMB-01 TRSE-00 SCEM-02

CIAE-00 INR-10 NSAE-00 RSC-01 INT-08 DRC-01 /047 W

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R 141600Z OCT 73 FM USINT BAGHDAD TO SECSTATE WASHDC 0584

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E.O. 11652: N/A TAGS: BTRA IZ

SUBJ: VISIT OF FNCB REP

1. CORBERT ANSCHUETZ, REPRESENTATIVE OF FIRST NATIONAL CITY BANK AND FORMER SENIOR FSO, ARRIVED BAGHDAD OCT 8 ON FACT FINDING-ORIENTATION TRIP. DESPITE UNFAVORABLE EXTERNAL EVENTS, HE WAS RECEIVED BY AMONG OTHERS MINISTER OF ECONOMY AZZAWI, UNDER SECRETARY OF MINISTRY OF PETROLEUM DR. FADHIL CHALABI, AND DR KADHIM AS-SAID OF ECONOMIC BUREAU OF RCC. MOST OFFICIALS STRESSED THAT GOI HAD NOTHING AGAINST AMERICAN COMPANIES AND HOPED TO

DO BUSINESS WITH THEM. DR AS-SAIDI TOOK MORE POLITICAL TACK AND

SAID U.S. WOULD BE LAST PLACE IRAQ WOULD LOOK FOR FINANCING UNTIL ITS MIDDLE EAST IF POLICY CHANGED. ANSCHUETZ LEFT WITH IMPRESSION THAT WHILE IRAQ IS GOING TO REQUIRE FINANCING FOR ITS AMBITIOUS DEVELOPMENT PLANS, GOI BELIEVES ACCESS TO INTERNATIONAL MONEY MARKETS IS NOT BIG PROBLEM SINCE THEY HAVE HAD PLENTY OF OFFERS FROM JAPANESE AND WESTERN EUROPEANS.

2. COMMENT: ANSCHUETZ'S RECEPTION AT MINISTERIAL LEVEL DURING WEEK OF HOSTILITIES IS GOOD INDICATION OF NON-POLITICAL AND ESSENTIALLY OBJECTIVE OUTLOOK OF TECHNOCRATS AND CIVIL SERVANTS. UNFORTUNATELY, IN PERIODS OF CRISIS THEIR INFLUENCE ON BAATH LEADERSHIP IS MINIMAL. LIMITED OFFICIAL USE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 14 OCT 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED

Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BAGHDA00553

Document Number: 1973BAGHDA00553 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: BAGHDAD Handling Restrictions: n/a

Image Path:

Legacy Key: link1973/newtext/t19731033/aaaaaymb.tel

Line Count: 61 Locator: TEXT ON-LINE

Office: ACTION NEA Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: golinofr

Review Comment: n/a Review Content Flags: Review Date: 26 DEC 2001

Review Event:

Review Exemptions: n/a Review History: RELEASED <26-Dec-2001 by martinml>; APPROVED <10-Jan-2002 by golinofr>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: VISIT OF FNCB REP

TAGS: BTRA, IZ To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005